



# Why PBM Reform Is Needed

When the merger of two of three largest pharmacy benefit managers (PBMs)—Express Scripts and Medco—was announced, the question was would the Federal Trade Commission (FTC) rubber-stamp it? We got our answer. Despite concerns being raised by more than 80 members of Congress and outright opposition from consumer, business and pharmacy groups, the FTC cleared the merger without any conditions. Now PBM windfall profits will soar even further—at the expense of patients and pharmacies. The only solution is to reform the PBM industry and its problematic business practices. We urge the U.S. Congress to pass:

- **H.R. 4215**, the Medicare Pharmacy Transparency and Fair Audit Act
- **H.R. 1946**, the Preserving Our Hometown Independent Pharmacies Act
- **H.R. 1971/S. 1058**, the Pharmacy Competition and Consumer Choice Act

These bills will require greater PBM transparency, maintain consumer choice with respect to prescription drug services, level the playing field between retail and mail order pharmacy, create fairness in how pharmacies are audited and enable more equal negotiations between PBMs and independent community pharmacies. If these bills are passed, the delivery of prescription drug services will be more efficient and less expensive. And small business jobs will remain in our local economies!

This advertisement ran in widely read Capitol Hill publications during the Annual NCPA Legislative Conference.



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